



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 13, 2004

H.R. 3932

A bill to amend Public Law 99-338 to authorize the continued use of certain lands within the Sequoia National Park by portions of an existing hydroelectric project, and for other purposes.

As ordered reported by the House Committee on Resources on May 5, 2004

H.R. 3932 would authorize the Secretary of the Interior to renew a permit that allows portions of a hydroelectric project to operate within the Sequoia National Park in California. The current permit expires in 2006 and could be extended for two additional 10-year terms under the bill. The permit renewals would be subject to certain conditions, such as studies of the safety of the project and the impact of the facility on Sequoia National Park. Based on information from the Department of the Interior, we expect the studies would be paid for by the owner of the hydroelectric project. Thus, CBO estimates that H.R. 3932 would have no significant impact on the federal budget.

H.R. 3932 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Lisa Cash Driskill. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.